



Texas

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Economy Overview

28,289,157

Population (2017)

Population grew by **2,217,567** over the last 5 years and is projected to **grow by 1,670,457** over the next 5 years.

13,345,128

Jobs (2017)

Jobs grew by **1,193,904** over the last 5 years and are projected to **grow by 1,343,065** over the next 5 years.

\$53.2K

Median Household Income (2015)

Median household income is **\$682 below** the national median household income of \$53.9K.

As of 2017 the region's population **increased by 8.5%** since 2012, growing by 2,217,567. Population is expected to **increase by 5.9%** between 2017 and 2022, adding 1,670,457.

From 2012 to 2017, jobs **increased by 9.8%** in Texas from 12,151,223 to **13,345,128**. This change **outpaced the national growth rate of 7.2% by 2.6%**. As the number of jobs increased, the **labor force participation rate decreased from 62.5% to 60.7% between 2012 and 2017**.

Concerning educational attainment, **18.1% of Texas residents possess a Bachelor's Degree** (0.3% below the national average), and **6.7% hold an Associate's Degree** (1.3% below the national average).

The top three industries in 2017 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Local Government, Excluding Education and Hospitals.

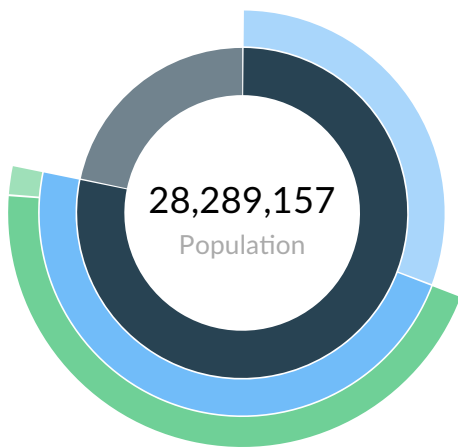


Economy Overview - Cont.

	Population (2017)	Labor Force (2017)	Jobs (2017)	Cost of Living	GRP	Imports	Exports
Region	28,289,157	13,434,638	13,345,128	95.6	\$1.61T	\$924.64B	\$1.26T
Killeen	172,189	N/A	90,809	97.6	\$10.93B	\$18.97B	\$29.60B
Killeen-Temple MSA	440,121	178,896	193,146	97.1	\$21.40B	\$31.80B	\$42.76B

Economy Overview - Cont.

2017 Labor Force Breakdown



	Population
Total Working Age Population	22,123,364
Not in Labor Force (15+)	8,688,726
Labor Force	13,434,638
Employed	12,850,657
Unemployed	583,981
Under 15	6,165,794

Educational Attainment

Concerning educational attainment, **18.1% of Texas residents possess a Bachelor's Degree** (0.3% below the national average), and **6.7% hold an Associate's Degree** (1.3% below the national average).

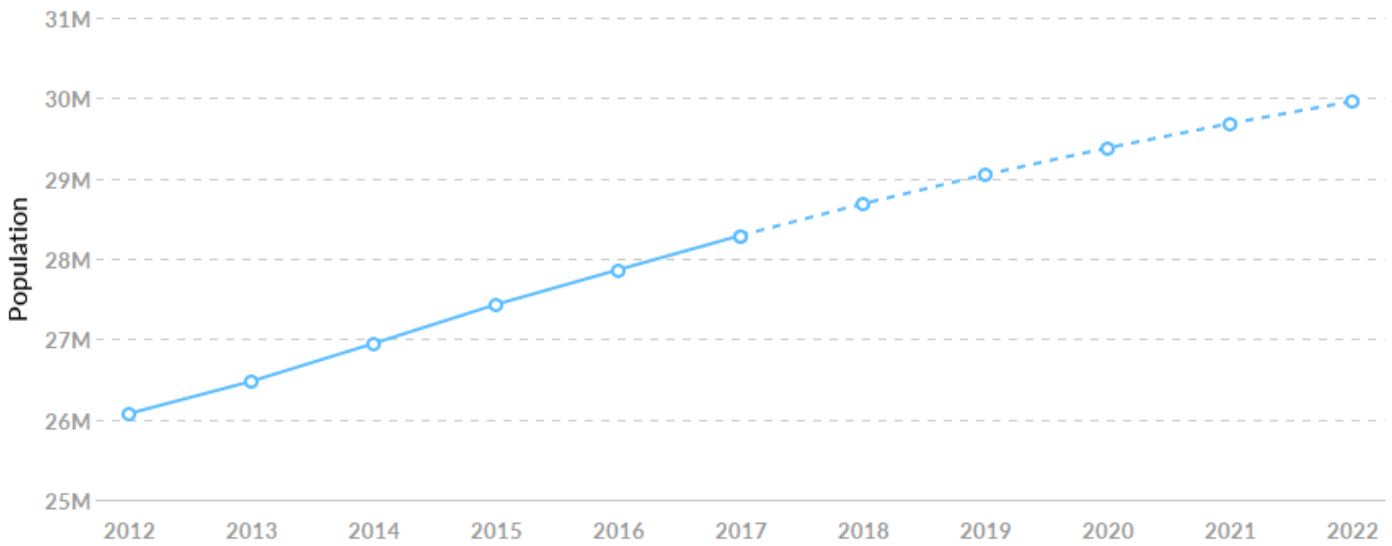


	% of Population	Population
Less Than 9th Grade	10.4%	1,888,392
9th Grade to 12th Grade	8.5%	1,541,809
High School Diploma	25.1%	4,552,701
Some College	21.9%	3,963,339
Associate's Degree	6.7%	1,205,795
Bachelor's Degree	18.1%	3,276,096
Graduate Degree and Higher	9.3%	1,683,044

Historic & Projected Trends

Population Trends

As of 2017 the region's population increased by 8.5% since 2012, growing by 2,217,567. Population is expected to increase by 5.9% between 2017 and 2022, adding 1,670,457.

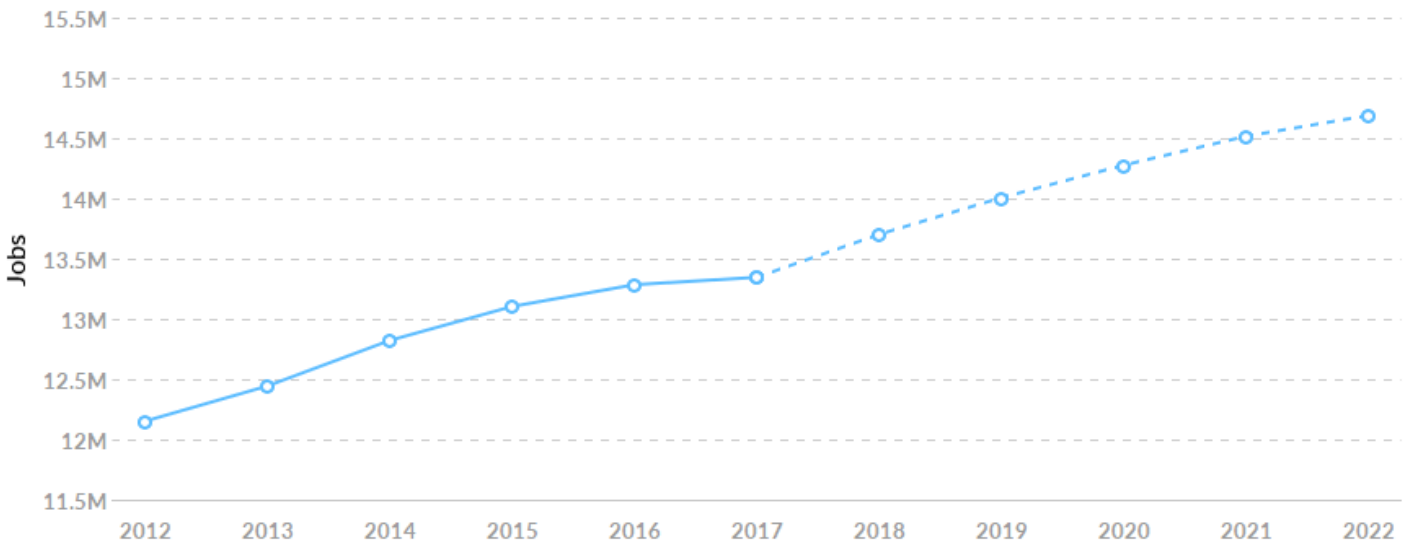


Timeframe	Population
2012	26,071,591
2013	26,473,470
2014	26,944,721
2015	27,429,610
2016	27,862,540
2017	28,289,157
2018	28,684,042
2019	29,046,615
2020	29,378,845
2021	29,682,579
2022	29,959,615

Historic & Projected Trends - Cont.

Job Trends

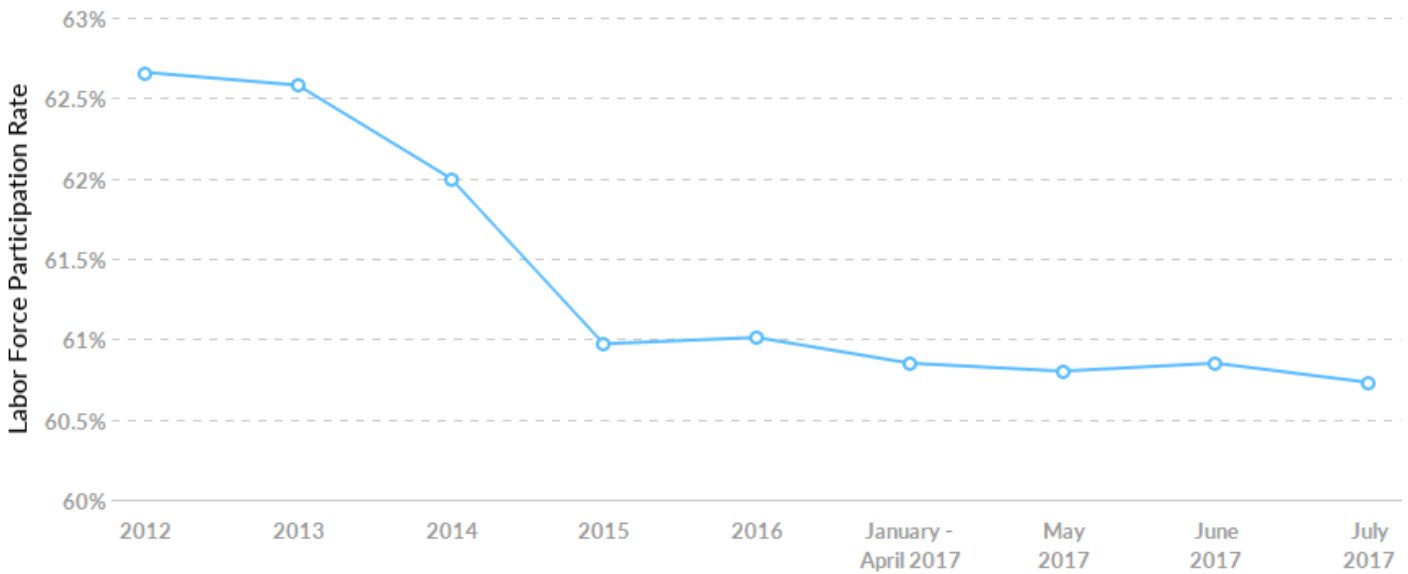
From 2012 to 2017, jobs increased by 9.8% in Texas from 12,151,223 to 13,345,128. This change outpaced the national growth rate of 7.2% by 2.6%.



Timeframe	Jobs
2012	12,151,223
2013	12,443,140
2014	12,821,222
2015	13,103,025
2016	13,283,960
2017	13,345,128
2018	13,701,209
2019	14,006,217
2020	14,275,530
2021	14,515,811
2022	14,688,192

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

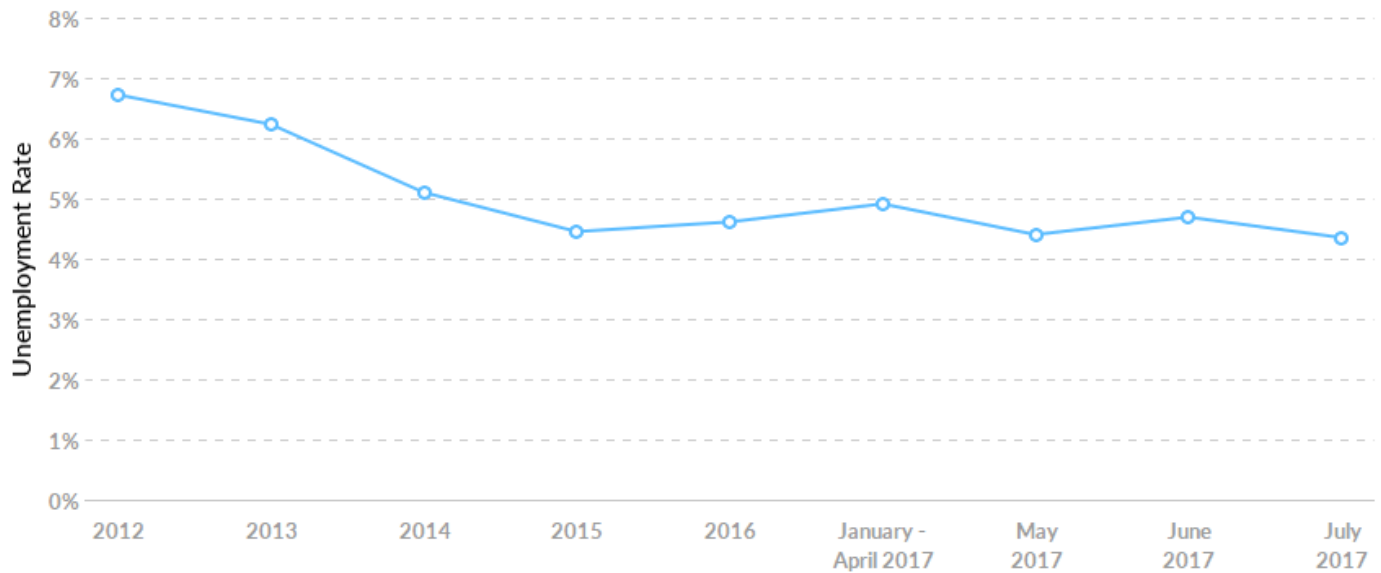


Timeframe	Labor Force Participation Rate
2012	62.66%
2013	62.58%
2014	62.00%
2015	60.97%
2016	61.01%
January - April 2017	60.85%
May 2017	60.80%
June 2017	60.85%
July 2017	60.73%

Historic & Projected Trends - Cont.

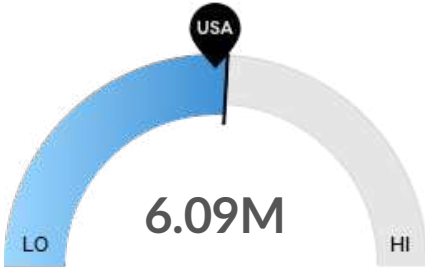
Unemployment Rate Trends

Texas had a July 2017 unemployment rate of 4.35%, **decreasing from 6.72%** 5 years before.



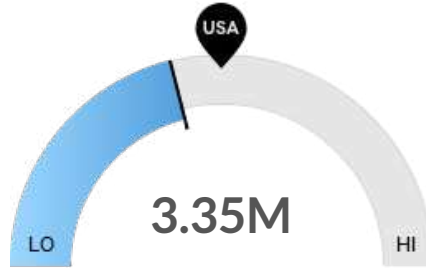
Timeframe	Unemployment Rate
2012	6.72%
2013	6.23%
2014	5.10%
2015	4.45%
2016	4.61%
January - April 2017	4.91%
May 2017	4.40%
June 2017	4.69%
July 2017	4.35%

Population Characteristics



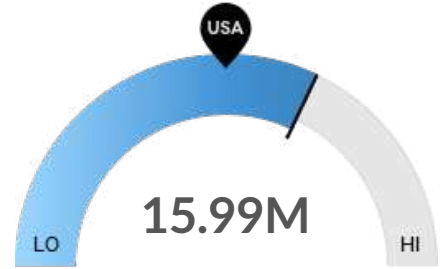
Millennials

Texas has 6,090,901 millennials (ages 20-34). The national average for an area this size is 5,782,281.



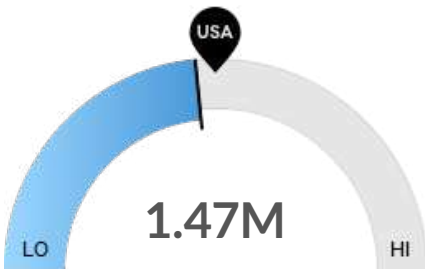
Retiring Soon

Retirement risk is low in Texas. The national average for an area this size is 4,246,213 people 65 or older, while there are 3,353,240 here.



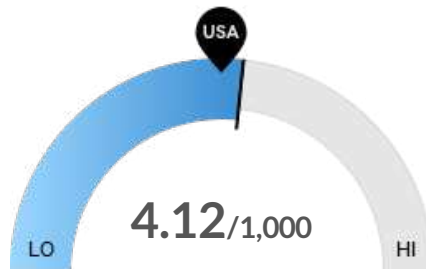
Racial Diversity

Racial diversity is high in Texas. The national average for an area this size is 10,792,074 racially diverse people, while there are 15,989,578 here.



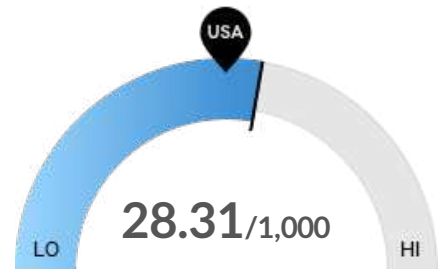
Veterans

Texas has 1,469,981 veterans. The national average for an area this size is 1,609,590.



Violent Crime

Texas has 4.12 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



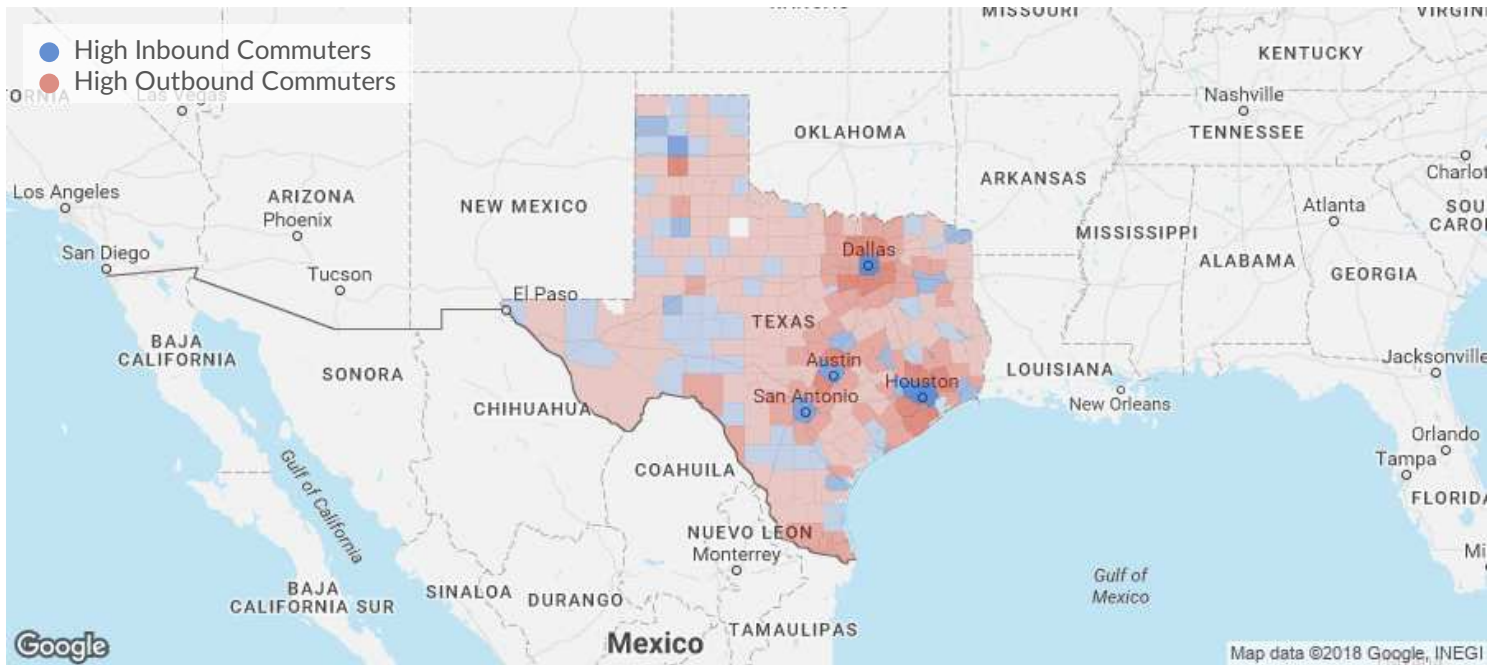
Property Crime

Texas has 28.31 property crimes per 1,000 people. The national rate is 24.22 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Texas currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

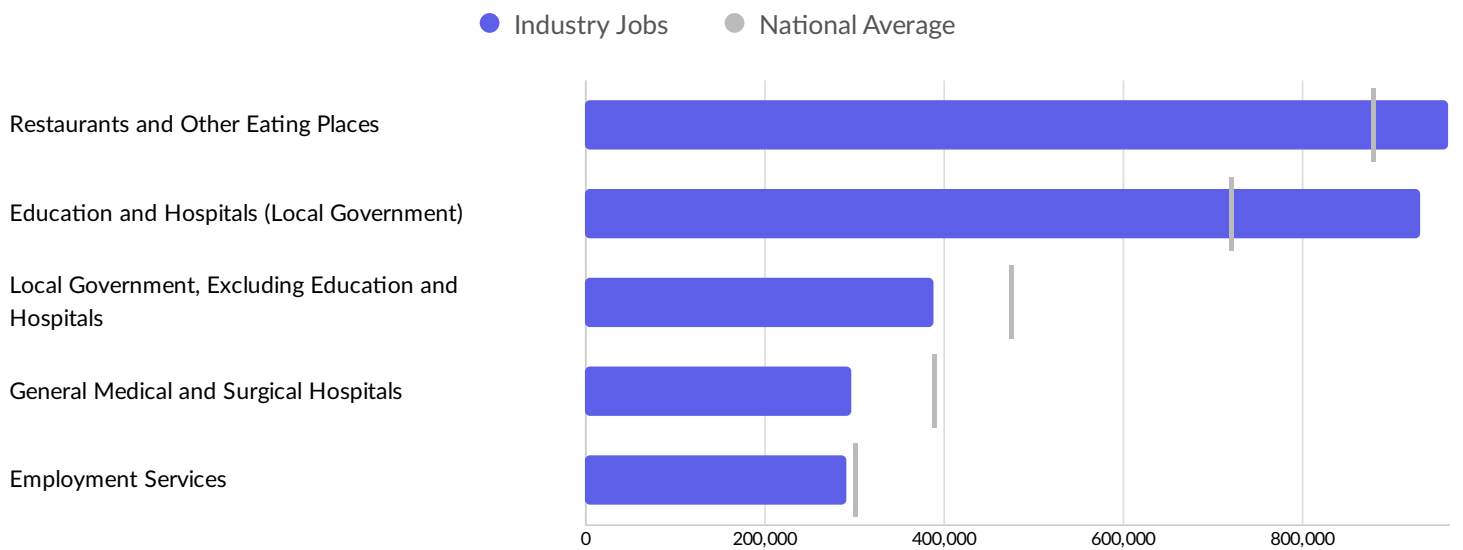
County	Name	2017 Employment
48201	Harris County, TX	2,503,555
48113	Dallas County, TX	1,799,740
48029	Bexar County, TX	960,744
48439	Tarrant County, TX	960,004
48453	Travis County, TX	779,471

Where Talent Lives

County	Name	2017 Workers
48201	Harris County, TX	2,146,331
48113	Dallas County, TX	1,308,015
48439	Tarrant County, TX	973,103
48029	Bexar County, TX	920,561
48453	Travis County, TX	609,459

Industry Characteristics

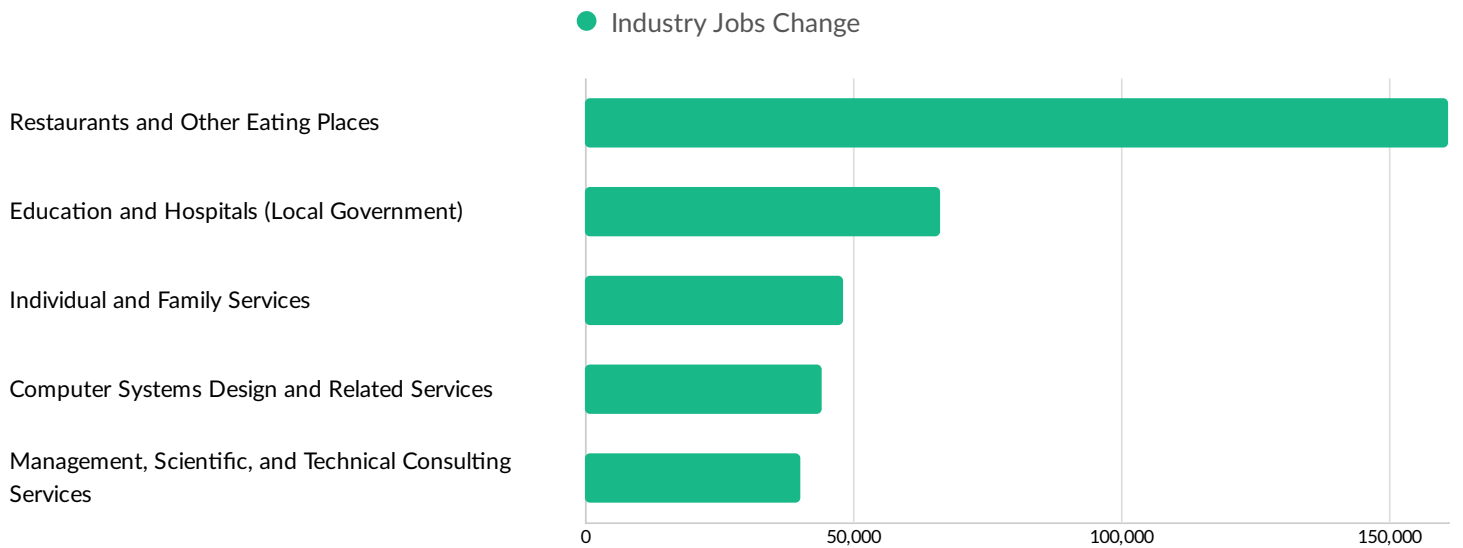
Largest Industries



Industry	2012 Jobs	2017 Jobs	Change in Jobs (2012-2017)	% Change	2017 Earnings Per Worker
Restaurants and Other Eating Places	801,631	962,514	160,883	+20%	\$20,498
Education and Hospitals (Local Government)	865,042	931,184	66,142	+8%	\$56,442
Local Government, Excluding Education and Hospitals	364,514	389,452	24,938	+7%	\$71,247
General Medical and Surgical Hospitals	276,671	297,025	20,354	+7%	\$74,785
Employment Services	270,909	292,410	21,501	+8%	\$43,162

Industry Characteristics - Cont

Top Growing Industries

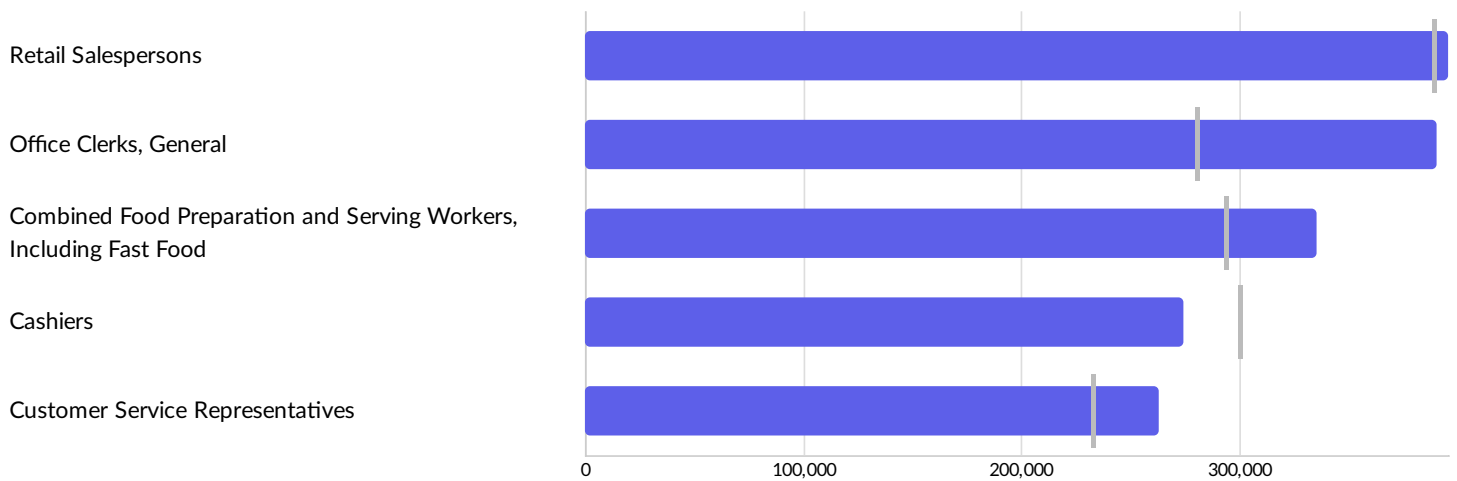


Industry	2012 Jobs	2017 Jobs	Change in Jobs (2012-2017)	% Change	2017 Earnings Per Worker
Restaurants and Other Eating Places	801,631	962,514	160,883	+20%	\$20,498
Education and Hospitals (Local Government)	865,042	931,184	66,142	+8%	\$56,442
Individual and Family Services	62,737	110,711	47,974	+76%	\$25,155
Computer Systems Design and Related Services	133,943	178,217	44,274	+33%	\$115,848
Management, Scientific, and Technical Consulting Services	119,072	159,316	40,244	+34%	\$97,928

Workforce Characteristics

Largest Occupations

● Occupation Jobs ● National Average

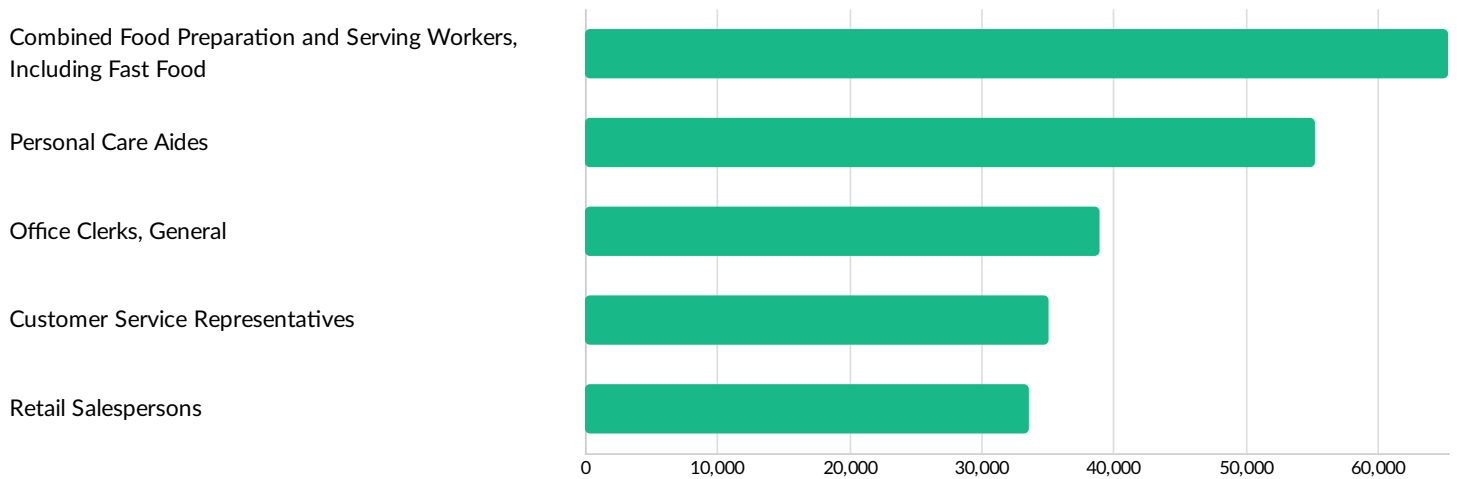


Occupation	2012 Jobs	2017 Jobs	Change in Jobs (2012-2017)	% Change	2016 Avg. Hourly Earnings
Retail Salespersons	361,934	395,605	33,671	+9%	\$13.20
Office Clerks, General	351,554	390,545	38,991	+11%	\$16.55
Combined Food Preparation and Serving Workers, Including Fast Food	270,304	335,673	65,369	+24%	\$9.39
Cashiers	246,008	274,361	28,353	+12%	\$9.98
Customer Service Representatives	227,874	262,960	35,086	+15%	\$16.02

Workforce Characteristics - Cont

Top Growing Occupations

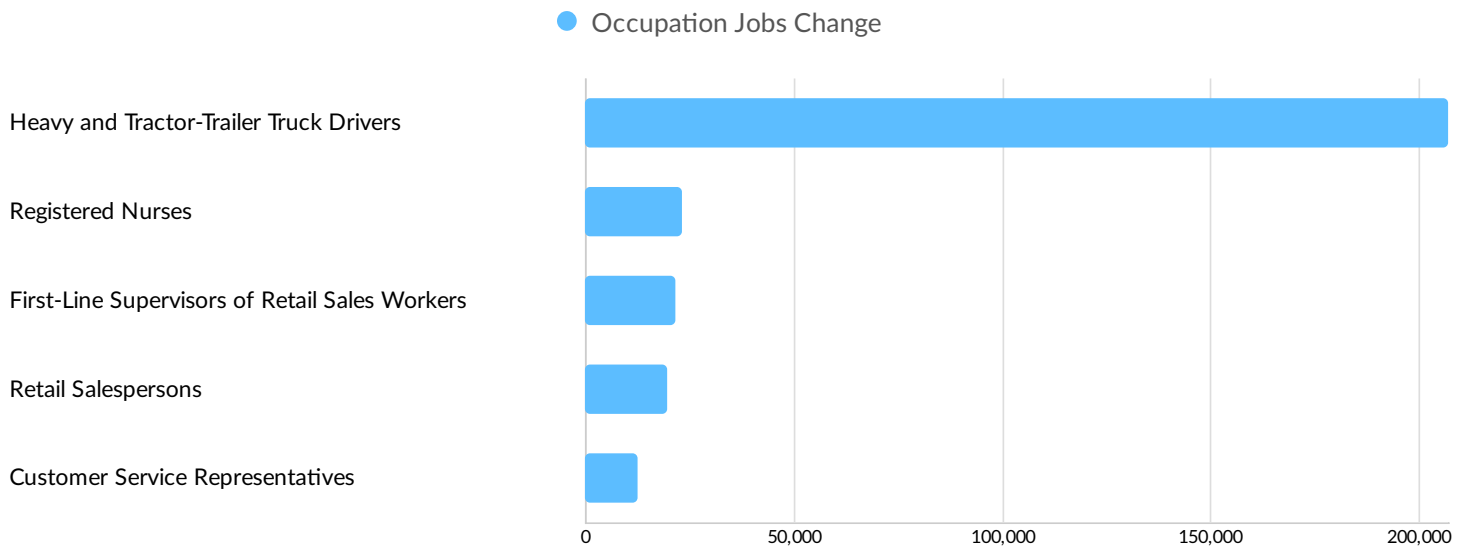
● Occupation Jobs Change



Occupation	2012 Jobs	2017 Jobs	Change in Jobs (2012-2017)	% Change	2016 Avg. Hourly Earnings
Combined Food Preparation and Serving Workers, Including Fast Food	270,304	335,673	65,369	+24%	\$9.39
Personal Care Aides	191,709	246,969	55,260	+29%	\$9.02
Office Clerks, General	351,554	390,545	38,991	+11%	\$16.55
Customer Service Representatives	227,874	262,960	35,086	+15%	\$16.02
Retail Salespersons	361,934	395,605	33,671	+9%	\$13.20

Workforce Characteristics

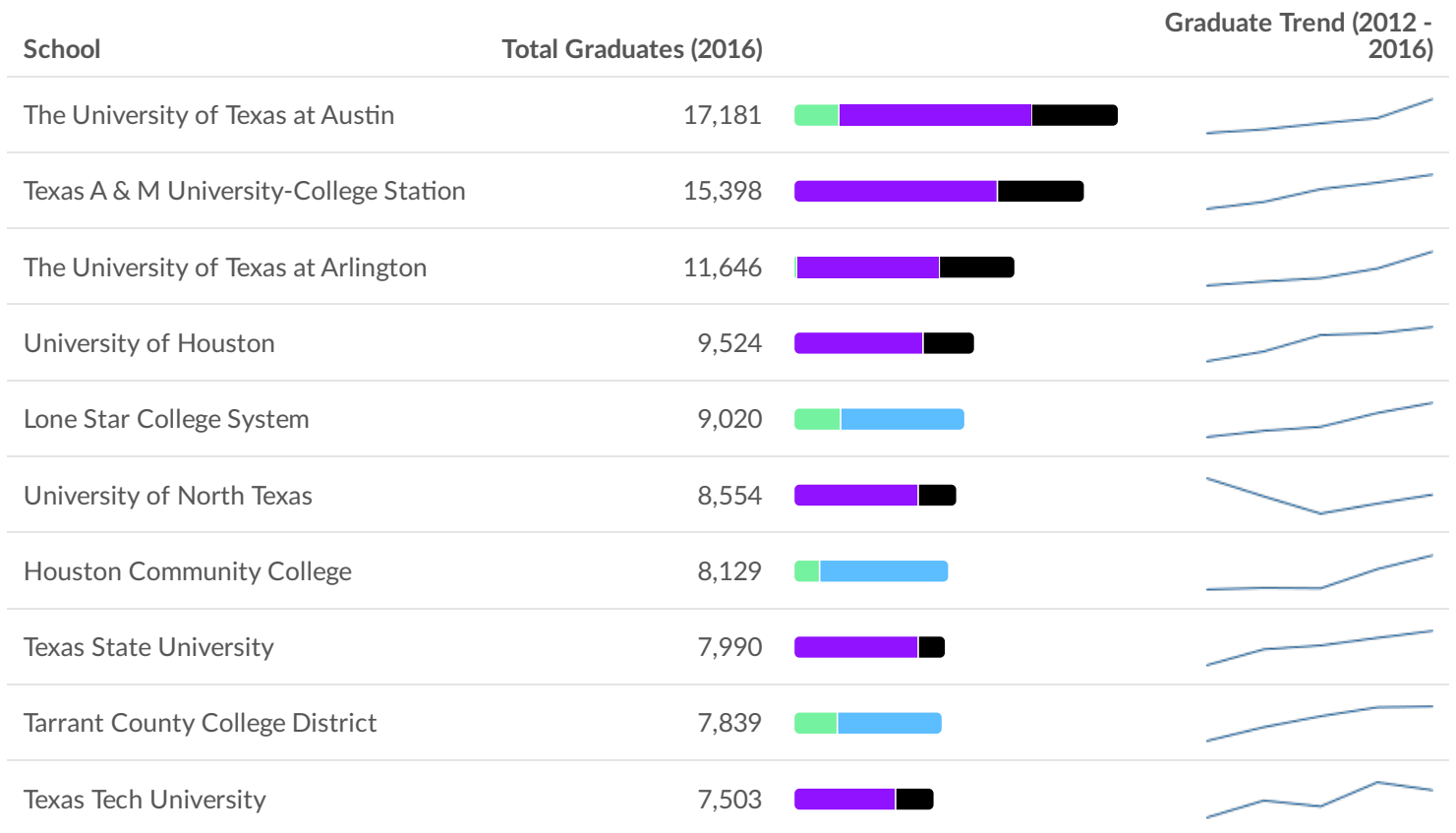
Top Posted Occupations



Occupation	Jan 2017 Unique Postings	Dec 2017 Unique Postings	Jan 2017 - Dec 2017 Avg. Unique	2016 Avg. Hourly Earnings
Heavy and Tractor-Trailer Truck Drivers	103,480	207,057	115,074	\$20.22
Registered Nurses	31,298	23,453	27,274	\$33.79
First-Line Supervisors of Retail Sales Workers	18,830	21,716	21,724	\$20.82
Retail Salespersons	15,313	19,751	19,174	\$13.20
Customer Service Representatives	11,239	12,427	12,357	\$16.02

Educational Pipeline

In 2016, there were 351,745 graduates in Texas. This pipeline has grown by 12% over the last 5 years. The highest share of these graduates come from General Studies, Liberal Arts and Sciences/Liberal Studies, and Medical/Clinical Assistant.



● Certificate
 ● Associate
 ● Bachelor
 ● Masters or Higher